

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
HEALTH AND WELFARE FUND
FOURTH QUARTER
2022**

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2022
DENTAL AND OPTICAL CONTRIBUTIONS

EMP #	COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS						
0028	CAPITAL HILTON	\$0.5610	09-15-22	186	\$38,468	68,571
0027	CAPITOL SKYLINE HOTEL	0.4410	09-15-22	1	208	472
25-103	CONRAD HOTEL	0.5610	09-15-23	223	57,577	102,632
25-101	COURTYARD RESIDENCE INN	0.5610	09-15-24	55	17,813	31,752
0252	EMBASSY SUITES HOTEL DC CONV CTR	0.5610	09-15-22	97	20,590	36,702
0010H	HAY-ADAMS HOTEL ¹	0.5610	09-15-24	146	38,128	73,887
25-316	HILTON NATIONAL MALL HOTEL ¹	0.5610	09-15-22	67	13,671	27,449
0005	HILTON WASH @ EMBASSY ROW	0.5610	09-15-24	50	11,383	20,291
25-167	HILTON WASHINGTON DC CAPITAL HILL	0.5610	10-31-22	68	15,592	27,793
25-275	HOTEL WASHINGTON	0.4410	09-15-24	148	27,245	61,781
0032	HYATT REGENCY ¹	0.5610	09-15-22	241	57,804	103,037
0016	JEFFERSON HOTEL	0.5610	09-15-24	73	17,286	30,812
0019	MADISON HOTEL	0.5610	09-15-22	93	22,129	39,446
0309	MARRIOTT MARQUIS WASHINGTON	0.5610	09-15-24	414	92,847	165,503
0020H	MAYFLOWER HOTEL	0.5610	06-01-23	254	64,979	115,827
25-317	MONACO HOTEL	0.5610	06-21-23	37	9,082	16,189
0026	OMNI-SHOREHAM HOTEL	0.4410	09-16-24	293	51,759	117,367
0153	PHOENIX PARK HOTEL	0.5610	09-15-24	28	6,472	11,536
25-249	SALAMANDER (FORMERLY MANDARIN ORIENTAL)	0.5610	09-15-22	154	32,314	57,600
0011H	THE BEACON HOTEL ^{1,2}	0.5610	09-15-24	16	3,122	6,283
0024	THE ST. REGIS WASHINGTON	0.5610	09-15-24	117	29,414	52,432
0030	WASHINGTON HILTON	0.5610	09-15-22	409	86,795	154,714
25-104	YOTEL WASHINGTON DC	0.4410	09-15-22	97	16,484	37,379
SIGNATORY TO HOTEL ASSOCIATION CONTRACT						
0009	HARRINGTON HOTEL ¹	0.5610	09-15-24	35	6,756	13,336
0171	POWERSCOURT RESTAURANT	0.5610	09-15-22	10	1,252	2,231
INDEPENDENTS						
25-311	AC HOTEL ³	0.4410	11-01-22	32	5,423	12,296
0251	CHARLIE PALMER'S STEAK DC	0.4410	06-30-21	33	6,045	13,708
0262	DOUBLE TREE HOTEL CRYSTAL CITY ¹	0.5610	09-15-22	150	28,477	54,930
25-314	EATON HOTEL ²	0.4410	09-15-22	32	5,754	13,048
25-102	EMBASSY SUITES @ CHEVY CHASE ²	0.4410	03-15-24	33	6,197	14,053
0277	GAYLORD NATIONAL RESORT & CO	0.4410	11-01-22	828	142,320	322,722
0208	HILTON CRYSTAL CITY @ REAGAN ¹	0.5610	11-15-22	88	22,452	42,582
0263	HILTON EMBASSY SUITES CRYSTAL CITY	0.4410	09-15-22	54	9,897	16,733
0259	HILTON MCLEAN TYSONS CORNER ¹	0.5610	10-15-22	143	31,752	50,114
25-315	MGM RESORTS INTERNATIONAL ¹	0.5610	10-31-24	904	200,714	381,359
0059	NATIONAL DEMOCRATIC CLUB ²	0.0750	04-30-23	8	172	2,287
0047	NATIONAL PRESS CLUB ¹	0.5610	10-15-24	48	7,983	15,355
0236	QUANTUM SERVICES INC	0.4410	09-15-22	4	612	1,387
25-105	RARE RESTAURANT STEAKHOUSE ¹	0.5610	06-30-21	7	1,949	3,687
0045	THE WOODNER HOTEL	0.4410	11-30-23	7	1,405	3,185
0060H	UNITE HERE LOCAL 25 ¹	0.5610	09-15-22	32	6,321	12,057
25-313	WALDORF ASTORIA (FORMERLY TRUMP)	0.5610	09-15-22	192	46,155	82,273
	COBRA	VARIABLE		5	1,341	N/A
TOTALS				5,912	\$1,264,139	2,416,798

¹RATE CHANGE

⁴DELINQUENT FOR DECEMBER

³INCLUDES SEPTEMBER

AVG. HR CONTRIBUTION

\$0.5231

AVG. HRS PER MONTH PER PARTICIPANT

136.27

FOURTH QUARTER 2022
DENTAL AND OPTICAL

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$46,350	\$0.02
GROUP DENTAL SERVICE	1,191,028	0.49
GROUP VISION SERVICE	167,331	0.07
MISCELLANEOUS	12,140	0.01
TOTAL	\$1,416,849	\$0.5900

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
BANK FEES	\$573	\$0.0002
BREDHOFF & KAISER	3,352	0.0014
IFEPB	229	0.0001
NOVAK	5,449	0.0023
POSTAGE	20	0.0000
SEGAL SELECT	2,517	0.0010
TOTAL	\$12,140	\$0.01

2022
DENTAL AND OPTICAL
RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$662,719	\$1,089,179	\$1,140,840	\$1,264,139	\$4,156,877
MISCELLANEOUS INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	0	0	0	0	0
INVESTMENT INCOME ¹	(67,445)	(59,053)	(46,040)	26,533	(146,005)

TOTAL INCOME	\$595,274	\$1,030,126	\$1,094,800	\$1,290,672	\$4,010,872
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EXPENSES					
ADMINISTRATION	\$46,350	\$46,350	\$46,350	\$46,350	\$185,400
GROUP DENTAL	616,940	1,088,321	1,211,412	1,191,028	4,107,701
GROUP VISION SERVICE	87,630	152,808	170,393	167,331	578,162
MISCELLANEOUS	4,350	20,411	23,311	12,140	60,212

TOTAL EXPENSES	\$755,270	\$1,307,890	\$1,451,466	\$1,416,849	\$4,931,475
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TOTAL INCOME	\$595,274	\$1,030,126	\$1,094,800	\$1,290,672	\$4,010,872
TOTAL EXPENSES	755,270	1,307,890	1,451,466	1,416,849	4,931,475
SURPLUS(DEFICIT)	(\$159,996)	(\$277,764)	(\$356,666)	(\$126,177)	(\$920,603)

TOTAL PARTICIPANTS	4,795	5,627	6,022	5,912
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TOTAL "A" LIST PARTICIPANTS	3	3	0	0
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$2,016,613.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$2,007,271.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 \$1,733,567.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 \$1,697,086.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 \$1,131,783.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 \$833,097.

¹HARBOR FUND \$10,737.32 AND DODGE & COX \$15,795.75

2021
DENTAL AND OPTICAL
RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$191,470	\$308,837	\$581,715	\$722,716	\$1,804,738
MISCELLANEOUS INCOME ¹	5,191	0	49,696	85	54,972
INTEREST & DIVIDENDS	7,883	0	0	0	7,883
INVESTMENT INCOME ²	(40,666)	24,932	1,679	(3,101)	(17,156)

TOTAL INCOME	\$163,878	\$333,769	\$633,090	\$719,700	\$1,850,437
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EXPENSES					
ADMINISTRATION	\$45,000	\$45,000	\$45,000	\$45,000	\$180,000
GROUP DENTAL	177,837	260,536	552,673	694,119	1,685,165
GROUP VISION SERVICE	28,407	40,966	86,964	109,215	265,552
MISCELLANEOUS	1,180	32,691	48,744	7,786	90,401

TOTAL EXPENSES	\$252,424	\$379,193	\$733,381	\$856,120	\$2,221,118
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TOTAL INCOME	\$163,878	\$333,769	\$633,090	\$719,700	\$1,850,437
TOTAL EXPENSES	252,424	379,193	733,381	856,120	2,221,118
SURPLUS(DEFICIT)	(\$88,546)	(\$45,424)	(\$100,291)	(\$136,420)	(\$370,681)

TOTAL PARTICIPANTS	1,350	2,246	3,752	4,574
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TOTAL "A" LIST PARTICIPANTS	3	3	3	3
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,483,637.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$1,886,017.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,810,236.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$1,854,482.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$2,016,613.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$2,007,271.

¹WESTIN EMBASSY ROW PAYROLL AUDIT \$84.99

²HARBOR FUND (\$963.27) AND DODGE & COX (\$2,137.37)

FOURTH QUARTER 2022
DENTAL AND OPTICAL
HOURLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE TOTAL
HOURLY CONTRIBUTIONS	\$0.4494	\$0.4872	\$0.4888	\$0.5231	\$0.4871
MISCELLANEOUS INCOME	0.0000	0.0000	0.0000	0.0000	0.0000
INTEREST & DIVIDENDS	0.0000	0.0000	0.0000	0.0000	0.0000

TOTAL INCOME	\$0.4494	\$0.4872	\$0.4888	\$0.5231	\$0.4871
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EXPENSES					
ADMINISTRATION	\$0.0314	\$0.0207	0.0199	\$0.0192	\$0.0228
GROUP DENTAL SERVICE	0.4184	0.4868	0.519	0.4928	0.4793
GROUP VISION SERVICE	0.0594	0.0684	0.073	0.0692	0.0675
MISCELLANEOUS	0.0029	0.0091	0.01	0.0050	0.0068

TOTAL EXPENSES	\$0.5121	\$0.5850	\$0.6219	\$0.5862	\$0.5764
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TOTAL INCOME	\$0.4494	\$0.4872	\$0.4888	\$0.5231	\$0.4871
TOTAL EXPENSES	0.5121	0.5850	0.6219	0.5862	0.5764
SURPLUS(DEFICIT)	(\$0.0627)	(\$0.0978)	(\$0.1331)	(\$0.0631)	(\$0.0893)

FOURTH QUARTER 2022
TRAINING
RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS INCOME	0	0	0	0	0
TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
EXPENSES					
PROVIDER	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	0	0	0	0	0
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0
TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	0	0	0	0	0
SURPLUS (DEFICIT)	\$0	\$0	\$0	\$0	\$0
RESERVES	\$542,197	\$542,197	\$542,197	\$542,197	

2021
TRAINING
RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS INCOME	0	0	0	0	0
TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
EXPENSES					
PROVIDER	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	0	0	0	0	0
TOTAL EXPENSES	\$0	\$0	\$0	\$0	\$0
TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	0	0	0	0	0
SURPLUS (DEFICIT)	\$0	\$0	\$0	\$0	\$0
RESERVES	\$542,197	\$542,197	\$542,197	\$542,197	

FOURTH QUARTER 2022

A LIST
CONTRIBUTIONS

COMPANY	RATE	CONTRIBUTIONS	FUNCTIONS
CAPITAL HILTON	\$10.16	NONE REPORTED	0
CAPITOL SKYLINE HOTEL	10.16	NONE REPORTED	0
EMBASSY SUITES WASHINGTON D.C-CONV. CTR.	10.16	NONE REPORTED	0
HAY-ADAMS HOTEL	10.16	NONE REPORTED	0
HILTON WASH. EMBASSY ROW HOTEL	10.16	NONE REPORTED	0
HYATT REGENCY WASHINGTON ON CAPITOL HILL	10.16	NONE REPORTED	0
LIAISON CAPITOL HILL	10.16	NONE REPORTED	0
MADISON HOTEL	10.16	NONE REPORTED	0
MARRIOTT WARDMAN PARK	10.16	NONE REPORTED	0
OMNI-SHOREHAM HOTEL	10.16	NONE REPORTED	0
RENAISSANCE MAYFLOWER HOTEL	10.16	\$4,899	482
ST. REGIS WASHINGTON, D.C	10.16	NONE REPORTED	0
W HOTEL	10.16	NONE REPORTED	0
WASHINGTON COURT HOTEL	10.16	NONE REPORTED	0
WASHINGTON HILTON HOTEL & TOWERS	10.16	NONE REPORTED	0
A LIST COBRA SELF PAY INDIVIDUAL	575.89	0	
A LIST COBRA SELF PAY EMPLOYEE & SPOUSE	1,340.83	0	
A LIST COBRA SELF PAY EMPLOYEE & CHILD, CHILDREN		0	
A LIST COBRA SELF PAY FAMILY	1,850.30	0	
TOTAL		\$4,899	482

AVG. FUNCTION PER MONTH

161

FOURTH QUARTER 2022 A LIST COBRA COVERAGE
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EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>RATE</u>
KAISER	\$0.00	\$595.46/\$1,607.74
		Individual/Family
TOTAL	\$0.00	

2022
A LIST
QUARTERLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$11,162	\$4,758	\$2,768	\$4,899	\$23,587
MISCELLANEOUS INCOME	0	0	0	0	0

TOTAL INCOME	\$11,162	\$4,758	\$2,768	\$4,899	\$23,587
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EXPENSES					
PROVIDER	\$13,262	\$8,396	\$0	\$0	\$21,658
MISCELLANEOUS	0	0	0	0	0

TOTAL EXPENSES	\$13,262	\$8,396	\$0	\$0	\$21,658
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TOTAL INCOME	\$11,162	\$4,758	\$2,768	\$4,899	\$23,587
TOTAL EXPENSES	13,262	8,396	0	0	21,658
SURPLUS (DEFICIT)	(\$2,100)	(\$3,638)	\$2,768	\$4,899	\$1,929

RESERVES	\$82,170	\$78,532	\$81,300	\$86,199	
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2021
A LIST
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$7,635	\$6,105	\$5,543	\$8,273	\$27,556
MISCELLANEOUS INCOME	0	0	0	0	0

TOTAL INCOME	\$7,635	\$6,105	\$5,543	\$8,273	\$27,556
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EXPENSES					
PROVIDER	\$8,071	\$8,071	\$8,071	\$8,288	\$32,501
MISCELLANEOUS	0	0	0	0	0

TOTAL EXPENSES	\$8,071	\$8,071	\$8,071	\$8,288	\$32,501
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TOTAL INCOME	\$7,635	\$6,105	\$5,543	\$8,273	\$27,556
TOTAL EXPENSES	8,071	8,071	8,071	8,288	32,501
SURPLUS (DEFICIT)	(\$436)	(\$1,966)	(\$2,528)	(\$15)	(\$4,945)

RESERVES	\$88,779	\$86,813	\$84,285	\$84,270	
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FOURTH QUARTER 2022

A LIST

FUNCTION RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVG. TOTAL
CONTRIBUTIONS	\$10.1615	\$5.1963	\$10.1765	\$10.1639	\$8.9246
MISCELLANEOUS INCOME	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

TOTAL INCOME	\$10.1615	\$5.1963	\$10.1765	\$10.1639	\$8.9246
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EXPENSES					
PROVIDER	\$102.0154	\$19.1689	\$0.0000	\$0.0000	\$30.2961
MISCELLANEOUS	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

TOTAL EXPENSES	\$102.0154	\$19.1689	\$0.0000	\$0.0000	\$30.2961
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TOTAL INCOME	\$10.1615	\$5.1963	\$10.1765	\$10.1639	\$8.9246
TOTAL EXPENSES	\$102.0154	\$19.1689	\$0.0000	\$0.0000	\$30.2961
SURPLUS (DEFICIT)	-\$91.8539	-\$13.9726	\$10.1765	\$10.1639	-\$21.3715

2022
COMBINED
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
DENTAL/OPTICAL	\$595,274	\$1,030,126	\$1,094,800	\$1,290,672	\$4,010,872
A LIST	11,162	4,758	2,768	4,899	23,587
TRAINING	0	0	0	0	0

TOTAL INCOME	\$606,436	\$1,034,884	\$1,097,568	\$1,295,571	\$4,034,459
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EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
DENTAL/OPTICAL	\$755,270	\$1,307,890	\$1,451,466	\$1,416,849	\$4,931,475
A LIST	13,262	8,396	0	0	21,658
TRAINING	0	0	0	0	0

TOTAL EXPENSES	\$768,532	\$1,316,286	\$1,451,466	\$1,416,849	\$4,953,133
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TOTAL INCOME	\$606,436	\$1,034,884	\$1,097,568	\$1,295,571	\$4,034,459
TOTAL EXPENSES	768,532	1,316,286	1,451,466	1,416,849	4,953,133
SURPLUS(DEFICIT)	(\$162,096)	(\$281,402)	(\$353,898)	(\$121,278)	(\$918,674)

UNAUDITED CASH ASSETS	\$1,304,477	\$1,155,332	\$833,097	\$1,672,442	
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2021
COMBINED
QUARTERLY RECAP

INCOME	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
DENTAL/OPTICAL	\$163,878	\$333,769	\$633,090	\$719,700	\$1,850,437
A LIST	7,635	6,105	5,543	8,273	27,556
TRAINING	0	0	0	0	0

TOTAL INCOME	\$171,513	\$339,874	\$638,633	\$727,973	\$1,877,993
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EXPENSES	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
DENTAL/OPTICAL	\$252,424	\$379,193	\$733,381	\$856,120	\$2,221,118
A LIST	8,071	8,071	8,071	8,288	32,501
TRAINING	0	0	0	0	0

TOTAL EXPENSES	\$260,495	\$387,264	\$741,452	\$864,408	\$2,253,619
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TOTAL INCOME	\$171,513	\$339,874	\$638,633	\$727,973	\$1,877,993
TOTAL EXPENSES	260,495	387,264	741,452	864,408	2,253,619
SURPLUS(DEFICIT)	(\$88,982)	(\$47,390)	(\$102,819)	(\$136,435)	(\$375,626)

UNAUDITED CASH ASSETS	\$1,880,971	\$1,779,843	\$1,697,086	\$1,927,000
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2022
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVG TOTAL
CONTRIBUTIONS	\$667,477	\$1,093,937	\$1,143,608	\$1,269,038	\$1,043,515
HOURS	1,474,591	2,235,661	2,334,037	2,416,798	2,115,272
TOTAL PARTICIPANTS	4,795	5,627	6,022	5,912	5,589
TOTAL "A" LIST PARTICIPANTS	3	3	0	0	2

2021
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVG TOTAL
CONTRIBUTIONS	\$199,035	\$314,942	\$587,258	\$730,989	\$458,056
HOURS	401,595	669,730	1,309,871	1,629,169	1,002,591
TOTAL PARTICIPANTS	1,350	2,246	3,752	4,574	2,981
TOTAL "A" LIST PARTICIPANTS	3	3	3	3	3

FOURTH QUARTER 2022 DELINQUENT EMPLOYERS

EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
EATON HOTEL	DECEMBER	02/02/2023	
EMBASSY SUITES @ CHEVY CHASE	DECEMBER	02/02/2023	
NATIONAL DEMOCRATIC CLUB	DECEMBER	02/02/2023	

FOURTH QUARTER 2022 LOCAL 25 HEALTH & WELFARE
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ACCOUNTS

\$627,316.85	ACCT.# 29876568	HARBOR FUNDS MARKET VALUE AS OF DECEMBER 31, 2022
148,748.38	ACCT.# 300227564	DODGE & COX FUNDS MARKET VALUE AS OF DECEMBER 31, 2022
322,873.49	ACCT.# 55-00333269	PNC CHECKING ACCOUNT DECEMBER 31, 2022

TOTAL	\$1,098,938.72
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UNITE HERE 25 H&W
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$ 322,873.49	
HARBOR FUND	758,253.06	
HARBOR INV MARKET ALLOWANCE A/	(130,936.21)	
DODGE & COX	183,857.89	
DODGE & COX MARKET ALLOWANCE	(35,109.51)	
A/R EMP.	571,817.36	
A/R EMP.HISC	1,456.94	
Prepaid Expenses	<u>229.00</u>	
Total Current Assets		1,672,442.02
Property and Equipment	<u> </u>	
Total Property and Equipment		0.00
Other Assets		
Prepaid Insurance	<u>11,656.90</u>	
Total Other Assets		<u>11,656.90</u>
Total Assets		<u><u>\$ 1,684,098.92</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 502,170.20	
Benefit Obligations	<u>374,336.30</u>	
Total Current Liabilities		876,506.50
Long-Term Liabilities	<u> </u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		876,506.50
Capital		
RETAINED EARNINGS	1,620,634.44	
Net Income	<u>(813,042.02)</u>	
Total Capital		<u>807,592.42</u>
Total Liabilities & Capital		<u><u>\$ 1,684,098.92</u></u>

UNITE HERE 25 H&W
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month	Year to Date
Revenues		
AARA COBRA 65% from Gov	\$ 0.00 (\$	60,139.88)
HISC	6,487.75	11,263.31
SELF PAY HISC	0.00	12,322.85
CONTRIBUTIONS - PARTIC. (COBRA	761.96	63,712.51
HAY ADAMS	46,509.56	105,701.45
RENAISSANCE MAYFLOWER	88,755.21	219,491.94
WASHINGTON HILTON	115,649.43	274,825.47
UNITE HERE LOCAL 25	7,618.03	17,558.45
PHOENIX PARK	8,681.55	24,676.78
HILTON WASH. EMBASSY ROW	16,186.96	45,165.51
HARRINGTON HOTEL	8,543.93	24,190.06
HYATT REGENCY	69,632.81	155,485.39
WOODNER	2,005.90	6,092.54
NATIONAL DEMOCRATIC	308.57	1,380.38
BEACON HOTEL	4,243.42	14,612.94
ST REGIS WASHINGTON	38,078.85	108,528.34
OMNI-SHOREHAM HOTEL	69,956.01	182,180.72
CAPITAL HILTON	53,189.48	127,076.02
MADISON HOTEL	34,539.90	62,672.98
CAPITOL SKYLINE HOTEL	296.35	825.78
NATIONAL PRESS	10,393.21	22,237.71
JEFFERSON HOTEL	23,412.17	55,767.30
POWERSCOURT RESTAURANT	1,952.47	5,038.24
QUANTUM SERVICE@HAY ADAMS	1,200.19	2,802.38
MANDARIN ORIENTAL	0.00	83,094.94
HILTON CRYSTAL CITY @REAGAN AI	27,271.10	69,754.59
MARRIOTT MARQUIS	129,852.51	311,849.41
AC HOTEL	10,901.77	19,943.02
MGM RESORTS INTERNATIONAL	247,906.42	613,312.04
TRUMP INTERNATIONAL	0.00	22,306.29
EATON HOTEL	8,697.40	25,580.55
MONACO HOTEL	15,344.71	35,491.47
HILTON NATIONAL MALL	28,328.81	63,710.74
EMBASSY SUITES@CHEVY CHASE	9,404.29	33,572.39
CONRAD HOTEL	75,710.49	182,449.11
YOTEL WASHINGTON DC	23,077.16	67,287.88
EMBASSY SUITES HOTEL	36,355.68	69,295.05
COURTYARD & RESIDENCE INN	23,512.08	57,070.16
HILTON WASH.DC CAPITAL HI	21,288.53	55,798.08
RARE RESTAURANT	2,672.64	5,349.74
HOTEL WASHINGTON	37,369.65	100,662.89
DOUBLETREE HOTEL CRYSTAL CITY	39,411.36	96,543.87
HILTON EMBASSY SUITES CRYSTAL	12,888.17	33,867.12
HILTON MCLEAN TYSONS CORNER	41,499.08	95,076.58
CHARLIE PALMER'S STEAK DC	8,081.19	19,097.31
WALDORF ASTORIA HOTEL	60,004.36	88,939.45
GAYLORD RESORT	188,521.51	521,744.03
SALAMANDER HOTELS&RESORTS	43,963.19	43,963.19
HARBOR FUND INV. DIV INCOME	8,958.98	20,963.04
DODGE & COX INV DIV INCOME	1,222.47	9,903.00
MISC INCOME	0.00	249.68
HARBOR FUND UNREALIZED GAIN/LO	1,778.34	(116,565.87)
DODGE & COX UNREALIZED GAIN/LO	14,573.28	(60,305.15)
Total Revenues	1,726,998.88	4,053,473.77
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	1,726,998.88	4,053,473.77
Expenses		
ADMINISTRATION FEE	46,350.00	185,400.00
DENTAL FEE	1,054,482.43	4,014,586.61
OPTICAL FEE	148,615.30	580,188.49
INS./BONDING	0.00	14,229.31
IFEBP	0.00	220.00
CYBER LIABILITY	419.56	1,571.46
LEGAL EXPENSE	4,221.77	13,906.77
PRINTING, OFFICE EXP.	9,315.34	15,345.38
HEALTH INS. PREM.	0.00	16,791.96
AUDIT EXPENSE	5,449.00	21,984.25
MEETING EXP.	0.00	182.06
BANK FEES	572.54	2,109.50
Total Expenses	1,269,425.94	4,866,515.79
Net Income	\$ 457,572.94 (\$	813,042.02)

LOCAL 25 H&W EXPENSE 4TH QUARTER 2022

EXPENSE	G/L A/C	OCTOBER	NOVEMBER	DECEMBER
ADMIN	5000	15,450.00	15,450.00	15,450.00
DENTAL	5100	354,295.09	327,084.27	509,648.47
OPTICAL	5200	49,789.73	46,041.11	71,499.74
AUDITING/NOVAK	5850	3,700.00		
P/R AUDITOR FEES/NOVAK	5800			1,749.00
INS/BOND	5400			
SEGAL SELECT/FIDUCIARY	5400			
SEGAL SELECT/CYBER LIABILITY	5402			2,517.36
BANK FEE	6100	281.92	192.78	97.84
IFEPB DUES	5401			229.00
ACCURINT	5600			
PRINT	5600			
POSTAGE	5600	16.85		2.78
CONFERENCE CALL	5600			
MEETING	5900			
BREDHOFF	5500	725.00		2,626.77
KATZ	5500			
SEYFARTH	5500			
		424,258.59	388,768.16	603,820.96
KAISER	5700			
COBRA REFUND	4002	338.82	286.13	715.59
A LIST REFUND	4001			
		848,856.00	777,822.45	1,208,357.51